2012-2013
SCHOLARSHIP AWARDS PROGRAM

THE PROGRAM

This scholarship program is administered by Scholarship Management Services, a division of Scholarship America. Scholarship Management Services is the nation's largest designer and manager of scholarship and tuition reimbursement programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, gender, disability, or national origin.

ELIGIBILITY

Applicants to the National Society of Accountants Scholarship Program must* -

- Be **undergraduates**, enrolled part-time or full-time in an accredited two-year or four year college or university in the United States - majoring in accounting.

    1) Students in an accredited two-year college may apply during their first year or during their second year if transferring to a four-year institution, provided they are committed to a major in accounting throughout the remainder of their college career, or

    2) Students in an accredited four-year college may apply for a scholarship for their second, third, or fourth year of studies, provided they are committed to a major in accounting throughout the remainder of their college career.

- Have a "B" (3.0 on a 4.0 scale) or better grade point average.

- Be a United States or Canadian citizen enrolled part-time or full-time in an accredited two-year or four year college or university in the United States.

***High School Seniors or students not yet enrolled in an undergraduate accounting program are NOT eligible to receive NSA Scholarship Foundation awards.**

AWARDS

If selected as a recipient, the student will receive an award in the amount of $500, $1,000, or $2,000. The actual amount of annual scholarship stipends are determined based on available funding at the time of the awards. An average of 32 awards will be granted each year, according to local and national requirements for the program, in the following manner.

Scholarship stipends for students applying for a scholarship to be used during their second year of study are typically $500 each.

Scholarship stipends for students applying for a scholarship to be used during their third and fourth year of study are typically $1,000 each.

In addition to its annual awards program, the NSA Scholarship Foundation provides the following special award:

> **The Stanley H. Stearman Award** is awarded annually to any relative of a NSA Active/Retired (living/deceased) member who is majoring in accounting. To qualify for this award, applicants must be the spouse, son, daughter, grandchild, niece, nephew, son-or daughter-in-law of an Active*/Retired, living or deceased NSA member. **This does NOT include Student Members of NSA**. This member must have held membership for at least one year prior to the annual distribution of applications in October. This award honors retired NSA Executive Vice President Stanley H. Stearman. The recipient of this award will receive a stipend in the amount of $2,000 per year, not to exceed a three-year period. This renewable award may extend through graduate studies.

Awards are for undergraduate study only and are not renewable (with exception of the Stearman award); however, students may reapply to the program each year they meet eligibility requirements.

***Active Members must be, or have been, in public practice in addition to meeting ONE of the following requirements:**

- **Public Accountant,**
- **Accounting Practitioner,**
- **Certified Public Accountant,**
- **Have a Tax Permit.**

APPLICATION

Interested students must complete the attached application. A complete transcript of grades **must** be sent with this application. Online transcripts must display student name, school name, grade and credit hours earned for each course, and term in which the course was taken. **Students currently or previously enrolled in college or vocational-technical school** must include all college or vocational-technical transcripts of grades from each school attended. All materials are to be sent to Scholarship Management Services **postmarked no later than March 10.** Applicants will receive acknowledgment of receipt of their application. If an acknowledgment card is not received within three weeks, applicants may call Scholarship Management Services to verify that the application has been received.

Applicants are responsible for gathering and submitting all necessary information. Applications are evaluated on the information supplied; therefore, applicants must answer all questions as completely as possible. Incomplete applications will not be evaluated. All information received is considered confidential and is reviewed only by Scholarship Management Services.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Financial need as calculated by Scholarship Management Services must be demonstrated for the student to receive an award.

Selection of recipients is made by Scholarship Management Services. In no instance does any officer or employee of NSA or the NSA Scholarship Foundation play a part in the selection. All applicants agree to accept the decision of Scholarship Management Services as final.

Applicants will be notified in July. Not all applicants to the program will be selected as recipients. Students may reapply to the program each year they meet eligibility requirements.

PAYMENT OF SCHOLARSHIPS

Scholarship Management Services processes scholarship payments on behalf of the NSA Scholarship Foundation. Payments are made on August 15. A check is mailed to each recipient's home address and will be made payable to the school for the student.

OBLIGATIONS

Recipients have no obligation to the NSA Scholarship Foundation. They are, however, required to supply Scholarship Management Services with complete transcripts when requested and to notify Scholarship Management Services of any changes of address, school enrollment, or other relevant information.

REVISIONS

The NSA Scholarship Foundation reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time within the parameters of its 501(c) 3 IRS approved status.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

National Society of Accountants Scholarship Foundation Awards Program
Scholarship Management Services
One Scholarship Way, P.O. Box 297
Saint Peter, MN 56082

Telephone: (507) 931-1682

Dated 09/2011